

2012 AGA AGM - Treasurer's Report

No financial statements available, due to not having had time to reconstruct from raw data (also misplaced/never had bank statements from last few years).

As of 10 August 2012, the third quarter bank statement showed the AGA with \$7444.52 of cash in NAB, including \$757.94 transferred from our Paypal in July. One \$30 deposit from Billy Sun, presumably a membership. One mystery \$40 cash deposit by AHD on 10 August.

Chequebook is nonoperative, only signatories are Larry Wen and Neville Smythe, statements going to PO box in Woody Point, waiting on fourth quarter bank statement for final position, do not anticipate any interesting changes.

Paypal (membershipregistrar@australiango.asn.au) holds \$9.46 as of Friday 7 December, after the July evacuation and one online renewal paid in. In FY2012:

- 4 sustaining memberships @ \$50 each (Shannon Lush, Zhuo Jia Dai, Alexander Hanysz, David Bofinger) – many thanks
- 11 ordinary memberships @ \$10 each
- \$12.04 in transaction fees
- One demand for full identification of account holder (i.e. David Ormerod)

Things paid by third parties and awaiting reimbursement:

- Post office box rental @ Woody Point (\$98 paid by AHD in early 2012)
- IGF fees (28000 yen paid as A\$335.69 + \$30 OTT charge by AHD 4/12/2012)

Lessons learnt:

- Have at least one other signatory in the same city as the treasurer.
- Do not put off changing the signatures over (blockers: ID of new officers to bank, AGM minutes, terminally busy treasurer far from oversight)
- Ten sustaining memberships would pay the PO Box, IGF affiliation, and domain registration. If Brisbane weren't willing to host the AGA gratis, two more would pay internet hosting. We have...four.
- Two-man system for bank account is doing more harm than good. Workaround by placing two officers in one city, long term fix is to abolish. Allows issuing of transaction cards to officers, online banking.
- We have a modest but real amount of capital saved up. We have a tiny annual income. Either bulk up the income by using the capital as working capital to run the Nationals (and other tournaments?) for profit, or stop dreaming of spending significant amounts to develop Australian go.