



Australian Go Association Inc.

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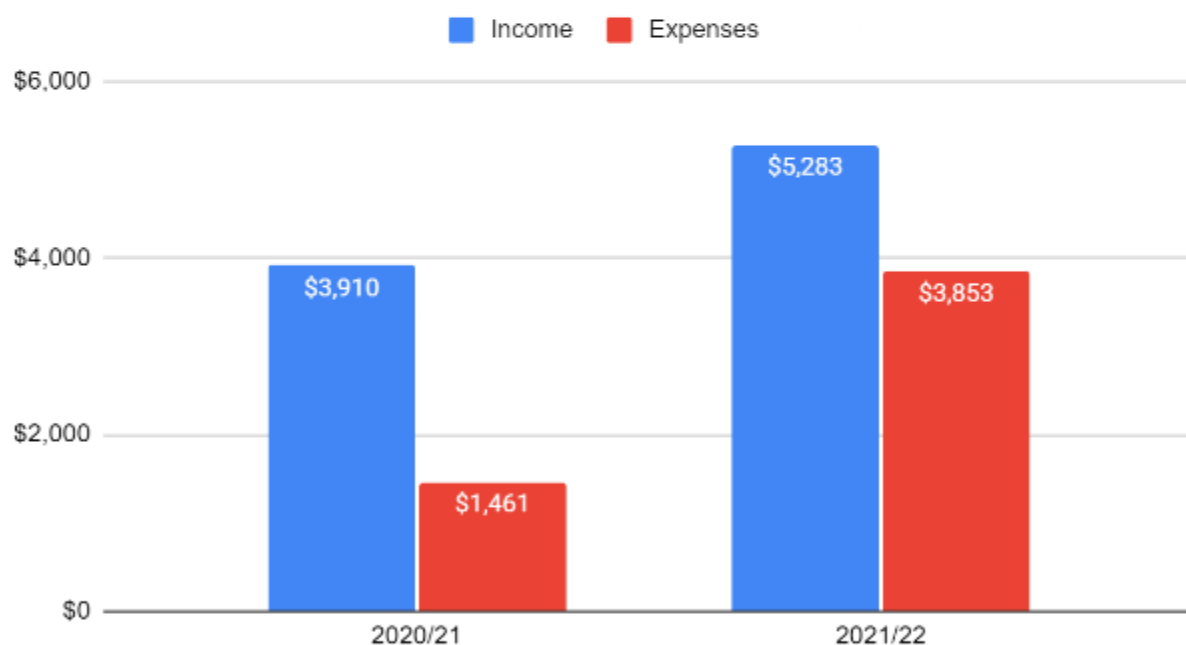
October 2022

AGA Treasurer's Report for 2021/2022

By James Kaaden

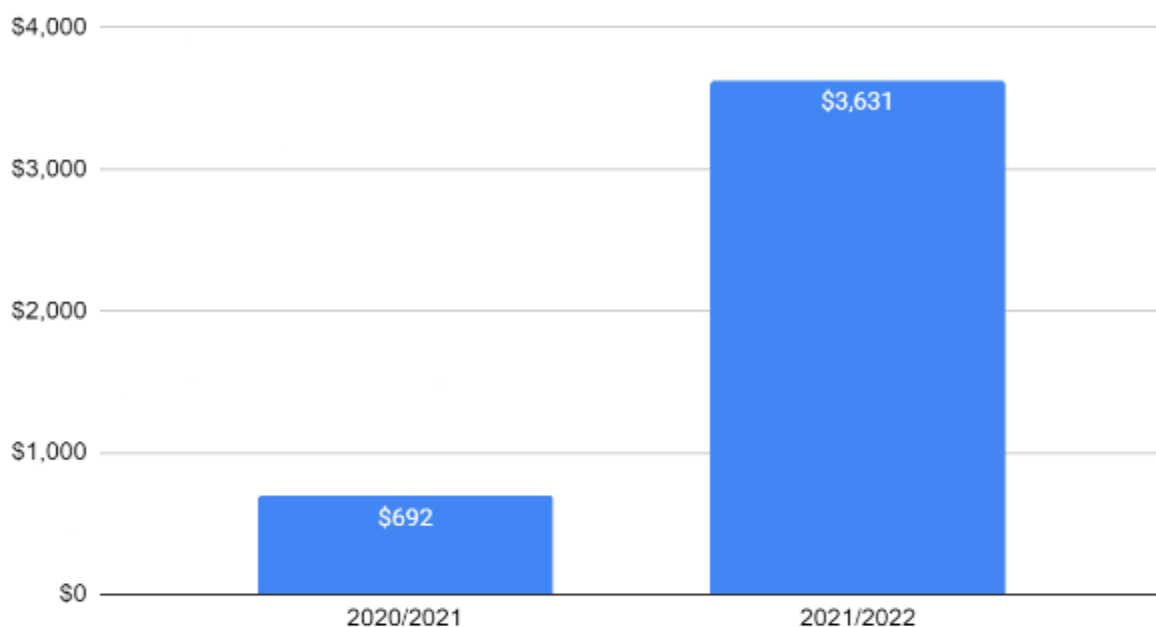
This financial year, the AGA is reporting an operating profit of \$1,429. Whilst this is down by over 40% on 2021's profit, it doesn't tell the full story. The AGA is a non-for-profit, so money in the bank is only useful for two things. The first is for stability going forwards to pay for operating expenses, and the second is to invest back into our members and the growth of the Australian Go community. It is this second point that has been the highlight of 2022.

AGA Income vs Expenses



The chart above shows that the AGA's income has actually increased by \$1373, however, we have spent an additional \$2392, hence the reduction in year-on-year profit. Operating expenses for the AGA remain relatively flat, so the difference between this year and last year is the increase in spending on activities which have a direct impact on our members. This includes funding for live lessons and the associated software to make them available Australia-wide. This is depicted in the chart on the following page.

Expenses - Tournaments and Lessons



In regards to the AGA's balance sheet, we are reporting a change in equity of \$4894.44. This figure is mainly due to our inventory of Go sets and books generously donated to the AGA. Many of these have already been donated, and the figures on the balance sheet represent what we still hold in stock. As well as being used for tournament prizes, these books and equipment are earmarked to help clubs both growing and emerging.

Overall this financial year has been very positive with the return of face-to-face clubs and tournaments as well as an influx of new members including some enthusiastic beginners. Thank you to everyone who has contributed to the AGA this year. It is greatly appreciated and we are all better for it as a community.

James Kaaden
Treasurer,
AGA Inc